



**FOR IMMEDIATE RELEASE**

**September 28, 2016**

**Corner Brook Port Corporation Welcomes Major Announcement Regarding Offshore Wind Development**

Hamburg, Germany

Representatives from Corner Brook Port Corporation (CBPC) are pleased to be in Hamburg, Germany for today's announcement of a partnership between Beothuk Energy (Beothuk) and Copenhagen Infrastructure Partners (CIP). CIP, one of the world's leading offshore wind investors, and Beothuk will jointly develop, own and operate wind farms in Atlantic Canada, starting with the St. George's Bay project.

The announcement is significant for Corner Brook as the Port of Corner Brook has been selected as the manufacturing site. The fabrication of the gravity based structures (GBS) and the assembly of components will create significant employment opportunities and economic spin-offs for the entire Western region.

"Corner Brook Port Corporation congratulates CIP, Beothuk and other project partners in leading the introduction of the offshore wind industry in Canada," said Jackie Chow, CEO. "We look forward to the parties obtaining a power purchase agreement which is required before the project can move forward to the development stage."

The Corporation is participating in a trade mission, led by the Newfoundland and Labrador Environmental Industry Association (NEIA), to the Wind Europe Summit/Wind Energy Hamburg Expo, the world's largest wind energy conference. The mission included site tours of an offshore wind manufacturing and supply port in the region and an internationally renowned wind energy research and development facility. It was also an opportunity for port representatives to meet European and Canadian project partners including CIP, Jacob Securities and Maderra Engineering. The Corporation looks forward to welcoming CIP representatives to Corner Brook later this fall.

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For further information contact:

Jackie Chow, CPA, CA  
Corner Brook Port Corporation  
[Jchow@cornerbrookport.com](mailto:Jchow@cornerbrookport.com)