



FOR IMMEDIATE RELEASE

Corner Brook Port Corporation
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Investment in Infrastructure Prepares Corner Brook Port for Increased Oceanex Service

CORNER BROOK, Feb. 20 - Corner Brook Port Corporation will be welcoming increased activity at its waterfront, with today's announcement by Oceanex Inc. that the company will be increasing its service to the Port of Corner Brook.

"This is a wonderful example of post-divestiture momentum created by industry partnering together, bringing increased economic activity to the region," said Ray Pollett, Corner Brook Port Corporation Chair.

"We're working hard to increase ocean shipments to and from the west coast of the Province," said Jackie Chow, Corner Brook Port Manager and CEO. "We've been making considerable investment in infrastructure and today's announcement from Oceanex is proof that industry is responding well to our efforts. Oceanex is a committed partner and it's really this relationship that gave us what we needed to move full steam ahead with our expansion plans. This is truly a great example of partnership."

Oceanex will be operating two vessels weekly into the Port of Corner Brook during the peak export fish season. The Montreal vessel, the Oceanex Avalon, will call Corner Brook weekly in addition to the current, year-round service from the Halifax vessel, the M.V. Sanderling.

"Considerable planning on behalf of Oceanex and the Port of Corner Brook has enabled today's announcement. Key to attracting increased service was the purchase of our new state-of-the-art fixed pedestal, 53 tonne crane. We're busy preparing the site for the arrival of the crane in late spring", said Chow. Coinciding with the crane project is the expansion of the container yard by over 55% to offer improved cargo handling and storage capacity.

"An important component to this opportunity will be getting the word out to our local manufacturers and retailers that this new service is available to them. We look forward to partnering with Oceanex, helping inform the local business community," said Chow.

In addition to the increased vessel service, Oceanex will install 20 shore based electrical plugs at the Port of Corner Brook terminal, enabling fish processors and international container lines to store more temperature controlled containers within a safe and monitored environment.

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