



Corner Brook Port Corporation  
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## **FOR IMMEDIATE RELEASE**

**June 11, 2009**

### **Announcement on Fixed Pedestal Crane**

CORNER BROOK – The Board of Directors of the Corner Brook Port Corporation (CBPC) announced today that it has reached a decision to replace the concrete crane pad which anchors the fixed pedestal crane to the dock at the port's wharf in Corner Brook. On February 19, 2009 it was discovered that two of the 108 bolts which anchor the crane to the foundation had failed. The port subsequently contracted an independent engineering firm to investigate the cause of the failure. Based on the results of these investigations, the Board of Directors in consultation with its engineers and representatives of Liebherr and Oceanex, have made a determination that it would not be safe to rely on these anchor bolts for the operation of the crane.

A decision has been made to demolish the concrete foundation which supports the crane and to construct a new foundation. It is anticipated that this work will take four to five months.

The Board of Directors of the CBPC regrets the further delay that will be experienced to correct this problem. "We are making every effort possible to resolve this problem to put the crane back in service as soon as possible, and all parties involved have been working cooperatively and diligently to resolve these very complex issues," said Jackie Chow, Corner Brook Port Corporation Manager and CEO.

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