



Corner Brook Port Corporation
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FOR IMMEDIATE RELEASE

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R.A. Pollett Building Officially Opens

CORNER BROOK – Today the Corner Brook Port Corporation (CBPC) officially opened the R. A. Pollett Building at 61 Riverside Drive. To mark the occasion, the Corporation held a ribbon-cutting ceremony and reception this afternoon at the building, which is named in honour of the Corporation’s first Chairperson, Raymond A. Pollett. Pollett retired from the CBPC Board in February after serving as Chairperson for eight years during which time he was actively involved in a number of significant projects. In particular, he was instrumental in the divestiture process which saw the management and operation of the port change hands from Transport Canada to a community based corporation.

The port divestiture, which was completed in November 2004, included the dock facility, the Transit Shed and adjacent container yard and a number of waterlot leases. In 2007, CBPC acquired additional land and former CN buildings at 59 and 61 Riverside Drive. 59 Riverside Drive, the former engine repair shed, was completely overhauled in 2008 and is now leased to a metal fabrication company. The R.A. Pollett Building at 61 Riverside Drive has been transformed from a freight receiving and distribution warehouse to a high-end, multi-use building. It is essentially a brand new building as it was reduced to just the steel structure, a second floor was added to the front half of the building and a large sail structure was added to the front of the building to accommodate an elevator and to create a marine theme.

Building construction, which began in the spring of 2008, was financed by the Corporation at a total cost of approximately \$4 Million. CBPC did not access any government funding for the project or draw down any of the divestiture funds from Transport Canada. The fully accessible building houses the Port Corporation’s head office, the local Easter Seals office and Clarke Transport who occupy an office as well as the warehouse space at the rear of the building. There are suites available for lease immediately as well as other portions of the building which are available for lease and can be customized to suit a range of needs.

“The Pollett Building is the cornerstone of the real estate portion of our business,” said Jackie Chow, Corner Brook Port Corporation Manager and CEO. “The opening of the building today is a major step toward our goals of waterfront revitalization and diversifying our revenue stream to help ensure the long-term sustainability of the port.”

In addition to the building itself, CBPC partnered with the Corner Brook Stream Development Corporation to create a community access green space in front of the building as a focal point for

the site. Over the next several years, plans include the addition of a walking trail around the property with green spaces and rest areas for the enjoyment of the waterfront in a safe environment.

Ken Hynes, Chairperson of the CBPC Board said that the opening of the building is an exciting milestone for the Corporation. “We are extremely pleased with the outcome of this major construction project and we look forward to pursuing tenants for the building over the coming months.” Hynes also indicated the significance of the building’s name. “The Board is delighted to present the R.A. Pollett Building in recognition of Ray’s hard work, vision and dedication to the development of the Port of Corner Brook.”

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