

News Release

For Immediate Release

Government of Canada invests in transportation infrastructure at the Port of Corner Brook in Newfoundland and Labrador to move goods to market

August 30, 2019 CORNER BROOK, NEWFOUNDLAND AND LABRADOR Transport Canada

The quality of Canada's transportation infrastructure and the efficiency of the country's trade corridors are key to the success of Canadian companies in the global marketplace. The Government of Canada invests in infrastructure projects that create quality, middle-class jobs, and support economic growth.

Today, Gudie Hutchings, Member of Parliament for Long Range Mountains, on behalf of the Honourable Marc Garneau, Minister of Transport, announced a major investment of \$5.5 million towards the \$11 million project that will increase operation efficiency at the Port of Corner Brook, and will move Canadian goods to international markets.

The Honourable Dwight Ball, Premier of Newfoundland and Labrador, announced a contribution of \$850,000 towards the project on behalf of the Provincial Government. The Corner Brook Port Corporation will be contributing \$2,325,000, Logistec \$1.7 million, and Corner Brook Pulp & Paper \$625,000.

A new warehouse will be built to store goods, and a new crane and two reach stackers will be acquired and installed to load and unload container ships. This project will allow goods to be shipped directly to international markets, resulting in faster delivery to customers. The project will also reduce truck traffic, reduce greenhouse gas emissions, and enhance productivity and optimize the usage of the port.

These investments are expected to have important economic and employment benefits for the region by creating employment opportunities in the region.

The Government of Canada is supporting infrastructure projects that contribute most to Canada's success in international trade. Trade diversification is a key component of the National Trade Corridors Fund, through projects that:

- improve the fluidity and performance of the transportation system to increase the value and volume of goods exported from Canada to overseas markets; and
- generate new overseas trade as a result of the investment.

Quotes

"Transportation and distribution of goods are a vital part of our local, regional and national economies. The investment announced here today will make our transportation system stronger by addressing urgent capacity constraints at the Port of Corner Brook and fostering long-term prosperity for our community."

Gudie Hutchings Member of Parliament for Long Range Mountains



"Our government is investing in Canada's economy by making improvements to our trade and transportation corridors. We are supporting projects to efficiently move goods to market and people to their destinations, stimulate economic growth, create quality middle-class jobs, and ensure that Canada's transportation networks remain competitive and efficient."

The Honourable Marc Garneau Minister of Transport

"This investment demonstrates the commitment for continued economic growth of Western Newfoundland. The additional port infrastructure will allow Port of Corner Brook to expand its services through export opportunities which have the potential to make a significant impact on the regional economy".

Jackie Chow Chief Executive Officer, Corner Brook Port Corporation

"The Port of Corner Brook has become an important shipping hub and is critical to the economy of the region. This project will be a catalyst for increased regional economic activity and overseas trade, and I look forward to the future opportunities that will result from this investment by our government."

Honourable Dwight Ball Premier of Newfoundland and Labrador

"Today's announcement of a federal-provincial investment towards transportation infrastructure at the Port of Corner Brook will play a major role in contributing to Canada's transportation networks, while at the same time secure the future of our forestry sector and Corner Brook Pulp and Paper Ltd. Not only will this generate employment opportunities for Corner Brook and surrounding area, it will support and improve our ability to move product to markets which delivers on our commitment to sustain, grow and diversify our forest sector."

Honourable Gerry Byrne Minister of Fisheries and Land Resources and MHA for Corner Brook

Quick Facts

- An efficient and reliable transportation network is key to Canada's economic growth. The Government
 of Canada, through the National Trade Corridors Fund, is making investments that will support the
 flow of goods to international markets. While the United States continues to be Canada's top trade
 partner with \$741.4 billion in trade (\$437.6 billion exported, \$303.8 billion imported) in 2018, trade is
 growing with international markets. From 2015 to 2018, trade with Asia (excluding the Middle East)
 grew by 18.9 per cent to \$199.2 billion and trade with the European Union grew by 19 per cent since
 2015 to \$118.1 billion in 2018.
- The Government of Canada is making investments that help Canadian exporters accelerate their presence in new markets, and take advantage of the new opportunities that exist because of the trade agreements the Government has secured in the past three years. By investing in export-intensive industries, the Government is committed to the creation of well-paying jobs and strengthening Canada's economy.



- Canadian ports are integral to the overseas export of Canada's natural resources, and are important hubs connecting Canadian coast lines to inland domestic markets. Canadian marine export commodities are shipped to a broad array of overseas destinations, with an increasing focus on the East Asian market, including China, Japan, and South Korea, highlighting Canada's growing trade diversification.
- Through the *Investing in Canada* infrastructure plan, the Government of Canada is investing more than \$180 billion over 12 years in public transit projects, green infrastructure, social infrastructure, trade and transportation routes, and Canada's rural and northern communities.

Associated Links

- <u>National Trade Corridors Fund Backgrounder</u>
- <u>Trade and Transportation Corridor Initiative</u>
- Investing in Canada Plan
- Transportation 2030

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