NEWS RELEASE

Port of Corner Brook

FOR IMMEDIATE RELEASE: April 24, 2020

New Mobile Harbour Crane to arrive at Port of Corner Brook

CORNER BROOK, NL (April 24, 2020) – The BBC Austria is set to arrive at the Port of Corner Brook Sunday, April 26, 2020, to deliver container handling equipment for the Port of Corner Brook. The equipment includes a new eco-efficient Konecranes Gottwald Mobile Harbour Crane and two Hyster Reach Stackers purchased by the port and its project partners. Also, on board is a third Hyster Reach Stacker and three Mafi Shunter Trucks purchased by Logistec Stevedoring Inc. for its operations at the port. Offloading of the equipment will commence Monday, April 25, 8am.

This acquisition of the port's equipment was made possible by an investment of \$5.5 million approved under Transport Canada's National Trade Corridors Fund in August 2019.

"Our government is investing in Canada's economy by making improvements to our trade and transportation corridors. The transportation and distribution of goods are a vital part of our local, regional, and national economies. This investment in the Port of Corner Brook will stimulate economic growth, create quality middle-class jobs, and ensure that Canada's transportation networks remain competitive and efficient, fostering long-term prosperity for all of the Long Range Mountains."

-Gudie Hutchings, Member of Parliament for Long Range Mountains

This funding was augmented by \$5.5 million contributed by project partners: Corner Brook Port Corporation, Logistec Stevedoring Inc., Corner Brook Pulp and Paper Ltd., and the Government of Newfoundland and Labrador.

"A partnership like this is what we at LOGISTEC firmly believe in. Newfoundland plays an important role in the Canadian supply chain. Making smart Investments in Canadian infrastructure and trade corridors are key to ensuring Canada's continued success in the global marketplace."
-Rodney Corrigan, LOGISTEC Stevedoring, President.

The new mobile crane will increase efficiency at the Port of Corner Brook by growing its capacity to move containers at a faster rate. This equipment will enhance the port's industrial global shipping operations by allowing for the movement of Canadian goods to international markets.

"Stimulating economic growth for western and northern Newfoundland is an integral part of the port's mandate. The arrival of the new mobile crane and other required equipment is a significant milestone in laying the groundwork for future prosperity for the Port and the region."

-Jackie Chow, Chief Executive Office, Corner Brook Port Corporation

About Corner Brook Port Corporation

Incorporated in 2001, the Corner Brook Port Corporation (CBPC) is a community-based, community-controlled organization. As a not-for-profit corporation, future profits from the operation are reinvested back into port infrastructure and facilities to ensure long-term sustainability in the region. The mission of the CBPC is to ensure the continued growth and development of the port by providing a high-quality ocean transportation and distribution link to serve the needs of western and northern Newfoundland and Labrador. The Corporation works toward its mandate within three lines of business: industrial port operations, real estate, and cruise tourism. For more information visit: www.cornerbrookport.com

MEDIA CONTACT:

Jennifer Hartley
Business Development Manager
709-640-1399 | jhartley@cornerbrookport.com